

## **TCAABC Meeting Minutes**

**Friday, June 30, 2023 9:30am**

Attendance: Betsy Leuth, John Tuttle, Tom Eckstein, Phil Jemelita

Meeting opened by Betsy Leuth.

Tom Eckstein made a motion to accept the agenda, Phil Jemelita seconded. Motion passed.

John Tuttle made a motion to accept minutes from 2022 meeting, Tom Eckstein seconded. Motion passed.

### **Financial Discussion**

Phil Jemelita asked why mortgage is not considered a liability on the balance sheet. Betsy explained how this was made in the past and that Jenny Abs would be the best person to answer the question clearly. Additional discussion was had regarding the balance sheet with questions by Phil and Tom as to the financing of each fund listed on the balance sheet.

Phil requested for Jenny Abs to furnish a clarifying document explaining the balance sheet in detail.

A discussion about financial liabilities was had and Phil had questions regarding the nature and reasoning for TCAABC checking and cash on hand.

Betsy recommended a payment of \$15,000 to TCA from TCA ABC revenue fund.

Tom Eckstein made a motion to accept the financials for 2023, Phil seconded the motion. Motion passed.

Tom Eckstein made a motion to authorize a \$15,000 payment to TCA as recommended by Jenny Abs, Phil seconded the motion. Motion passed.

### **Property Liability Insurance Renewal**

Phil requested distribution of liability documents for board review. Betsy will send the documents to TCAABC board members.

A discussion was had regarding the adequacy of TCAABC insurance.

### **Director's Report**

Betsy gave the director's report. Phil suggested that in the future, she send it out ahead of the meeting so all board members are up to date thus shortening the meeting duration to questions and clarifications.

Meeting adjourned.